



TEXAS PHILATELIC ASSOCIATION, INC.

"Friendship through Philately"

TEXAS PHILATELIC ASSOCIATION, INC.
Foundation Board of Trustees Meeting
Saturday, November 14, 2009, 9:30 a.m.
Grapevine Convention Center
Grapevine, Texas

Minutes

Board of Trustees in Attendance:

Arthur P. von Reyn, President	Norman Alan Cohen (2012)
Lyle C, Boardman, Secretary-Treasurer	William L. Strauss, Director (2012)
Katie Foster (visitor and observer)	

Call to Order

The November 14, 2009 meeting of the Texas Philatelic Association Foundation Board of Trustees was called to order at 9:35 a.m. by President Arthur P. von Reyn .

Approval of Minutes

William L. Strauss, seconded by Norman Cohen, made a motion to accept and waive the reading of the minutes of the February 15, 2009 Foundation Board of Trustees meeting. The motion passed.

Reports

President's Report presented by Arthur P. von Reyn:

See attached report.

Treasurer's Report presented by Lyle Boardman:

See attached report.

Youth Holiday Stamp Design Contest presented by Doug Moss

Information about the 2009 Youth Holiday Stamp Design contest will appear in the November/December 2009 issue of *The Texas Philatelist*.

New Business

Grants

A motion was made, seconded and passed to continue grants to the American Philatelic Research Library and to the Wineburgh Philatelic Research Library for \$250 each for 2009, and for \$1,000 to TEXPEX 2010.

Funding for Awards in 2010

A motion was made, seconded and passed to commit \$500 to the Youth Holiday contest and up to \$500 for TEXPEX medals and TPA President's Awards.

Bylaws change – voting privileges for TPA first vice president

No action was taken since changes to bylaws require five members to agree and only four were present.

Next Board of Trustees Meeting

The next meeting of the Texas Philatelic Association Foundation Board of Trustees will be held at TEXPEX 2010 at the Doubletree Hotel Near the Galleria, Dallas, Texas, April 17, 2010 at 8:00 am.

Adjournment

Lyle Boardman made a motion to adjourn the meeting and William Strauss provided a second. The motion passed unanimously and the meeting ended at 9:47 am.

Respectfully submitted,

Lyle Boardman,
Secretary-Treasurer
Texas Philatelic Association Foundation

PRESIDENT'S REPORT

By Arthur P. von Reyn

1. Douglas Moss has resigned as the TPA first vice president and the editor of *The Texas Philatelist*. He did indicate in an e-mail early in the month of September that the Dallas-Park Cities Stamp Club would still conduct the Youth Holiday Stamp Design Contest as it did last year.
2. The TPA purchased 36 of Jim Stever's *Republic Post* book to sell at the TPA table at AmeriStamp Expo and other stamp shows this year. So far, 28 books have been sold with the difference between the sell price and our purchase price benefiting the Foundation.
3. Last fall, a meeting of the TPA Foundation was held at the Mid-Cities Stamp Expo on November 9. Afterwards, it was determined from an examination of the Bylaws that there was probably no quorum as the first vice president of the does not have voting privileges, i.e. he is an "ex-officio" member, as is the editor of *The Texas Philatelist*. Hence, any actions taken were deemed invalid. At the February 21, 2009 meeting of the Foundation board of trustees, I was appointed to propose a bylaws change as to the composition of the Foundation board of trustees.

The proposed change to Section 1 of Article III of the bylaws is as follows, with passages proposed for deletion crossed through and new proposed passages in *italics*.

"The Board of Trustees shall consist of nine (9) members, The President of the Texas Philatelic Association, Inc., shall be the President of the Foundation by virtue of his office in the Association. Likewise the ***First Vice President***, the Secretary and Treasurer of the Association will also hold these same positions on the Board of the Foundation with voting privileges. ~~The First Vice President of the Association shall serve as an ex-officio member of the Board of Trustees of the Foundation without voting privileges except when he acts in the capacity of President.~~ *The Editor of the Texas Philatelic Association journal shall serve as an ex-officio member of the Board of Trustees in an advisory capacity without voting privileges.*"

TEXAS PHILATELIC ASSOCIATION FOUNDATION

STATEMENT OF ACTIVITIES (Unaudited)

Revenue and Support:	YE 12/31/2008	YE 12/31/2007	YE 12/31/2006
Donations	\$3,146.22	\$2,747.40	\$2,747.40
Auction Donations	339.50	0.00	0.00
Interest Income	436.19	415.75	415.75
Dividend Income	186.00	210.00	210.00
<u>Grant for Stever Book</u>	<u>9,852.00</u>	<u>0.00</u>	<u>0.00</u>
Total Revenue and Support	\$13,959.81	\$3,373.15	\$2,112.89
Expenses:	YE 12/31/2008	YE 12/31/2007	YE 12/31/2006
Support for TEXPEX	\$1,000.00	\$1,000.00	\$1,000.00
Donations	500.00	500.00	500.00
Awards	50.00	50.00	50.00
TEXPEX Awards	265.84	326.70	386.92
Website Rental	119.50	119.50	115.40
TPA Xmas Contest	102.34	710.36	227.05
Treasurer's Expenses	0.00	5.00	0.00
<u>Publication of Stever Book</u>	<u>9,852.00</u>	<u>5.00</u>	<u>0.00</u>
Total Expenses	\$11,889.68	\$2,711.56	\$2,279.37
Increase (Decrease) in Net Assets	\$2,070.13	(\$399.23)	\$1,093.78

STATEMENT OF NET ASSETS (Unaudited)

Assets:	12/31/2008	12/31/2007	12/31/2006
Cash and Equivalents	\$20,157.91	\$19,393.78	\$19,793.01
Investments	2,160.00	0.00	0.00
<u>Receivable from TPA</u>	<u>1,306.00</u>	<u>0.00</u>	<u>0.00</u>
Total Assets	\$23,623.91	\$19,393.78	\$19,793.01
Liabilities:			
<u>Liabilities</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Total Liabilities	\$0.00	\$0.00	\$0.00
Net Assets:	\$23,623.91	\$19,393.78	\$19,793.01
Total Liabilities and Net Assets:	\$23,623.91	\$19,393.78	\$19,793.01