

**TEXAS PHILATELIC ASSOCIATION, INC.**  
*"Friendship Through Philately"*

TEXAS PHILATELIC ASSOCIATION, INC.  
Foundation Board of Trustees Meeting  
Saturday, September 17, 2005, 8:30 a.m.  
Humble Civic Center  
Humble, Texas

Minutes

**Call to Order**

The meeting of the Texas Philatelic Association Foundation Board of Trustees was called to order at 8:30 a.m., September 17, 2005, by President Jane King Fohn.

Members Present

Jane King Fohn, President  
Arthur P. von Reyn  
Lyle Boardman, Treasurer  
Carol G. Arndt, Secretary  
Lyle Boardman (2006)  
Patrick J. Ryan, Sr. (2006)

Non-Members Present

Douglas Moss  
Raymond E. Whyborn  
George I Woodburn

**Approval of Minutes**

Patrick Ryan made a motion to waive the reading of the April 9, 2005 minutes of the Foundation Board of Trustees' Meeting. Arthur von Reyn amended the motion to also include approval of the minutes. Lyle Boardman seconded the amended motion. The motion passed. Arthur von Reyn made a motion to formally approve the minutes of the Texas Philatelic Association Foundation Board of Trustees for April 12, 2003, September 20, 2003, April 3, 2004 and September 18, 2004. Motion was seconded by Lyle Boardman, and passed.

**Old Business**

Lyle Boardman presented the Treasurer's Report (Attachment 1). He noted (1) the Christmas Cover Contest funding was moved from the Texas Philatelic Association to the Texas Philatelic Association Foundation for payment; and, (2) the website rental has been paid by the webmaster Arthur von Reyn. Carol Arndt made a motion to accept the Treasurer's Report, seconded by Patrick Ryan. The motion passed.

Officer nominations for 2006 were presented by President Fohn. The following slate of officers for the Texas Philatelic Association was presented:

President	Arthur P. von Reyn
1 <sup>st</sup> Vice President	Douglas Moss
2 <sup>nd</sup> Vice President	Raymond E. Whyborn

Treasurer	Lyle Boardman
Secretary	Carol G. Arndt
Board of Directors	Denise Stotts
Board of Directors	Peter Elias
Board of Directors	George I. Woodburn
Foundation Trustee	Lyle Boardman
Foundation Trustee	Jeff Switt

It was brought to the Board's attention that the treasurer is already a voting member; therefore, the treasurer could not be elected as a trustee since it would give the treasurer two votes. As a result, Lyle Boardman's name will be removed as a candidate for trustee. President Fohn will present a replacement candidate for consideration by the electorate.

### **New Business**

Evaluating the need for two meetings per year was tabled.

Awards presented by the Texas Philatelic Association were discussed. Winner of the Texas Series Award at local shows receives a ribbon and a certificate. Lyle Boardman made a motion, seconded by Carol Arndt, to present the winner of the Texas Series Award at TEXPEX with a certificate and a \$75.00 check.. The motion passed.

### **Adjournment**

The Foundation Board of Trustees meeting adjourned at 8:50 a.m.

Respectfully submitted,

Carol G. Arndt  
Secretary

**TEXAS PHILATELIC ASSOCIATION  
FINANCIAL CONDITION**

<b>Balance Sheet</b>	<b>12/31/2004</b>	<b>9/15/04</b>	<b>9/17/05</b>
Cash & Bank Accounts	\$18,571.22	\$17,314.52	\$16,330.35
<u>Bulk Mail Deposit</u>	<u>113.24</u>	<u>347.94</u>	<u>247.42</u>
	\$18,684.46	\$17,662.46	\$16,577.77
<b>Income Statement</b>	<b>2004</b>	<b>At 9/15/2004</b>	<b>At 9/17/2005</b>
Income			
Membership Dues	\$4,784.00	\$2,835.00	\$1,355.00
Philatelist Advertising	792.20	442.50	295.70
Interest Income	168.68	130.48	155.02
<u>Miscellaneous</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Income	\$5,774.88	\$3,407.98	\$1,805.72
Expenses			
Auction Expenses	0.00	0.00	0.00
Board Expense	228.98	100.00	108.72
Bulk Mail Permit Fee	300.00	150.00	0.00
Bulk Mail Imprint Fee	0.00	0.00	0.00
Directory Expense	102.84	102.84	0.00
Editor's Expenses	0.00	0.00	98.23
Member Retention	10.05	5.60	0.00
New Member Recruiting	869.81	869.81	0.00
Prepare Texas Philatelist	3,459.92	2,812.00	3,015.42
Secretary Expense	283.45	0.00	81.19
Texas Philatelist Postage	703.84	575.74	596.90
TPA Xmas Cover Contest	0.00	0.00	0.00
Treasurer Expense	2.10	.10	11.95
<u>Miscellaneous</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expenses	\$5,960.99	\$4,616.09	\$3,912.41
Net Income (Loss)	(\$186.11)	(\$1,208.11)	(\$2,106.69)

**TEXAS PHILATELIC ASSOCIATION FOUNDATION  
FINANCIAL CONDITION**

<b>Balance Sheet</b>	<b>12/31/2004</b>	<b>9/15/04</b>	<b>9/17/05</b>
<u>Cash &amp; Bank Accounts</u>	<u>\$18,465.05</u>	<u>\$18,120.61</u>	<u>\$17,903.83</u>
	\$18,465.05	\$18,120.61	\$17,903.83
 <b>Income Statement</b>	 <b>2004</b>	 <b>At 9/15/2004</b>	 <b>At 9/17/2005</b>
Income			
Donations	\$1,347.95	\$319.95	\$445.40
Interest Income	212.62	138.05	169.08
Dividend Income	150.03	150.03	203.01
<u>Other Income</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Income	\$1,710.60	\$608.03	\$817.49
Expenses			
Support for TEXPEX	\$1,000.00	\$1,000.00	\$1,000.00
Donations	500.00	0.00	0.00
Awards	50.00	50.00	50.00
TEXPEX Awards	167.50	0.00	69.50
Website Rental	90.63	0.00	115.40
Texas Philatelist Postage	703.84	0.00	596.90
TPA Xmas Cover Contest	0.00	0.00	123.81
<u>Treasurer Expense</u>	<u>0.00</u>	<u>0.00</u>	<u>20.00</u>
Total Expenses	\$1,808.13	\$1,050.00	\$1,378.71
Net Income (Loss)	(\$97.53)	(\$441.97)	(\$561.22)

Lyle Boardman, Treasurer  
September 17, 2005