

**TEXAS PHILATELIC ASSOCIATION, INC.**  
"Friendship Through Philately"

**Texas Philatelic Association, Inc.**  
**Foundation Board of Trustees Meeting**  
**Saturday, April 9, 2005, 8:30 a.m.**  
**Dutch-Treat Breakfast Season's Restaurant**  
**Double Tree Hotel**  
**Dallas, Texas**

MINUTES

The meeting of Texas Philatelic Association Foundation Board of Directors was called to order at 8:30 a.m., April 9, 2005 by Chairperson Jane King Fohn.

Members Present

Jane King Fohn, Chairperson  
Arthur P. von Reyn  
Lyle Boardman, Treasurer  
Carol G. Arndt, Secretary  
Noeman Alan Cohen (2008)  
Jay B. Stotts (2008)  
Lyle Boardman (2006)  
Patrick J. Ryan, Sr. (2006)

Non-members Present

Denise Stotts

Patrick Ryan made a motion to waive the reading of the minutes of the September 18, 2004 meeting. Arthur von Reyn seconded the motion; motion passed.

Lyle Boardman presented the Treasurer's Report (Attachment 1). He noted the continuing trend of losing money. The financial audit has been completed. The search is continuing for a new insurance company for officer liability coverage; possibility for coverage from an Austin company. The web site renewal fee was donated by webmaster Arthur von Reyn. He was thanked by the Foundation Board members.

Jane King Fohn requested reimbursement of \$23.81 for additional monies, beyond the \$100.00 appropriated funding, expended on the Youth Holiday Cover Contest. Norman Cohen made a motion to approve the reimbursement; seconded by Jay Stotts; motion passed. Jay Stotts made a motion to increase the funding for the Youth Holiday Cover Contest from \$100.00 to \$150.00. Lyle Boardman seconded the motion; motion passed. It was suggested the Foundation assume the costs of the Youth Holiday Cover Contest. This will be brought before the Texas Philatelic Association Board of Directors at their April 9, 2005 meeting.

Robert Joyce was unavailable to report on 2006 officer nominations. All those interested in positions on the Foundation Board of Trustees or on the Board of Directors of the Texas Philatelic Association, or as an officer of the Texas Philatelic Association may obtain application forms from the Secretary, Carol Arndt.

Denise Stotts presented the Texas Philatelic Association Awards Report (Attachment 2). The medal inventory is at its optimum.

There was no new business.

Lyle Boardman made a motion to adjourn the meeting; Jay Stotts seconded the motion; motion passed. The meeting was adjourned.

Respectfully submitted,

Carol G. Arndt  
Secretary  
Texas Philatelic Association

Next Meeting: Saturday, September 17, 2005, Humble Civic Center, Humble, TX.

**TEXAS PHILATELIC ASSOCIATION  
FINANCIAL CONDITION**

**BALANCE SHEET**

As of:	<u>12/31/2004</u>	<u>4/3/2004</u>	<u>4/8/2005</u>
Cash and Bank Accounts	\$18,571.22	\$18,781.60	\$18,020.06
Bulk Mail Deposit	113.24	188.08	186.37
	<u>\$18,684.46</u>	<u>\$18,969.68</u>	<u>\$18,206.43</u>

**INCOME STATEMENT**

Income:	<u>At 12/31/2004</u>	<u>At 4/3/2004</u>	<u>At 4/8/2005</u>
Membership Dues	\$4,784.00	\$769.00	\$950.00
Philatelist Advertising	792.20	296.60	221.70
Interest Income	198.68	31.43	52.20
Miscellaneous	0.00	0.00	0.00
Total Income:	\$5,774.88	\$1,097.03	\$1,223.90
 Expenses:			
Board Expense	\$228.98	\$125.00	\$0.00
Bulk Mail Permit Fee	300.00	150.00	0.00
Directory Expense	102.84	0.00	0.00
Editor's Expenses	0.00	0.00	22.69
Member Retention	10.05	0.00	0.00
New Member Recruiting	869.81	0.00	0.00
Paid for Foundation	0.00	77.05	9.50
Prepare Texas Philatelist	3,459.92	533.95	1,297.98
Secretary Expense	283.45	0.00	0.00
Taxes and Licenses	0.00	0.00	0.00
Texas Philatelist Postage	703.84	111.92	247.95
TPA Xmas Cover Contest	0.00	0.00	123.81
Treasurer Expense	2.10	0.00	0.00
Miscellaneous	0.00	0.00	0.00
Total Expenses	\$5,960.99	\$997.92	\$1,701.93
Net Income/(Loss)	<u>(\$186.11)</u>	<u>\$99.11</u>	<u>(\$478.03)</u>

**TEXAS PHILATELIC ASSOCIATION FOUNDATION  
FINANCIAL CONDITION**

**BALANCE SHEET**

As of:	<u>12/31/2004</u>	<u>4/3/2004</u>	<u>4/8/2005</u>
Cash and Bank Accounts	\$18,465.05	\$18,729.18	\$17,548.93
	<u>\$18,465.03</u>	<u>\$18,729.18</u>	<u>\$17,548.93</u>

**INCOME STATEMENT**

Income:	<u>At 12/31/2004</u>	<u>At 4/3/2004</u>	<u>At 4/8/2005</u>
Donations	\$1,347.95	\$84.00	\$85.00
Interest Income	212.62	32.59	57.88
Dividend Income	150.03	50.01	51.00
Other Income	0.00	0.00	0.00
Total Income:	\$1,710.60	\$166.60	\$193.88
 Expenses:			
Support for TEXPEX	\$1,000.00	\$1,000.00	\$1,000.00
Donations	500.00	0.00	0.00
Awards	50.00	0.00	110.00
TEXPEX Awards	167.50	0.00	0.00
Website Rental	90.63	0.00	0.00
Treasurer Expenses	0.00	0.00	0.00
Total Expenses	\$1,808.13	\$1,000.00	\$1,110.00
Net Income/(Loss)	<u>(\$97.53)</u>	<u>\$833.40</u>	<u>(\$916.12)</u>

## TPA AWARDS REPORT

April 4, 2005

Based on the medal count provided by Texpex Awards Chairman, Vince King, provided to me on September 4, 2004, I ordered 10 gold medals and 15 vermeil medals.

The total medals on hand leading into Texpex 2005 are as follows:

Gold	25
Vermeil	24
Silver	23
Silver/Bronze	19
Bronze	67

I will place an order for next year depending on need after Texpex 2005.

Respectfully submitted,

Denise Stotts  
Awards Chair