



TEXAS PHILATELIC ASSOCIATION, INC.

"Friendship through Philately"

Foundation Board of Trustees Meeting

Saturday, February 21, 2009, 8:00 a.m.

Arlington Sheraton Hotel, *Cactus Pear* Restaurant

Arlington, Texas

Minutes

Call to Order

The February 21, 2009 meeting of the Texas Philatelic Association Foundation's Board of Trustees was called to order at 8:10 a.m. by President Arthur P. von Reyn.

Members Present

Arthur P. von Reyn, President

Douglas C. Moss, Ex-Officio member

Lyle C, Boardman, Secretary-Treasurer

R. M. Arndt (2010)

Jeffrey Switt (2010)

Norman Alan Cohen (2012)

William L. Strauss, Director (2012)

Approval of Minutes

R.M. Arndt, seconded by Lyle Boardman, made a motion to accept and waive the reading of the minutes of the April 12, 2008 Foundation Board of Trustees meeting. The motion passed.

Reports

President's Report presented by Arthur P. von Reyn:

A change is needed in the Foundation Bylaws to raising the First Vice-President of the TPA (currently and ex-officio member of the Foundation Board of Trustees) to the same level as other members of the Board of Trustees, including the right to vote on matters brought up in Board meetings. A change to that effect will be prepared by Mr. von Reyn and will be presented to the Board at the next meeting.

Treasurer's Report presented by Lyle Boardman:

TPA Foundation income exceeded expenses for 2008 by \$2,070 due to increases in donations, the donation auction, and a decrease in expenses for the Youth Holiday contest. Note: Some of the Youth Holiday contest expenses were recorded in 2009. (Attachment 1)

Youth Holiday Stamp Design Contest presented by Doug Moss

Doug presented a status and expense report for this activity. The Board encouraged Doug to spend more on this activity and to not necessarily pursue a grant from another association. (Attachment 2)

New Business

Grants

Grants to the American Philatelic Research Library and to the Wineburgh Philatelic Research Library for 2008 were authorized by a motion presented by R. M. Arndt and seconded by Norman Cohen. Motion passed.

Funding for Awards in 2009

Due to the combination of the TEXPEX show with the American Philatelic Society AmeriStamp Expo, there was no need for additional medals to be provided to the TEXPEX committee. Awards were purchased for the TPA President's Award and the Forcheimer Award. It was agreed that no funding for the 2009 TEXPEX show because of the combination with the APS AmeriStamp Expo. A motion to approve funding as required was made by Jeffrey Switt and seconded by R. M. Arndt and was passed.

Matching funding for "national" speakers at Texas stamp shows

The Board expressed continuing willingness to support speakers at Texas stamp shows but a cap on funding of \$250.00. A motion to that effect was presented by Norman Cohen, seconded by R. M. Arndt and was passed.

Bylaws change-two check signer policy

A change to the Foundation bylaws was presented to eliminate the requirement for two people to sign checks for Foundation expenses. The new version requires that the Treasurer sign checks at the direction of the Board. A motion to amend the Bylaws was presented by R. M. Arndt, seconded by Norman Cohen and passed.

Bylaws change-board of trustees composition

The change described in the President's report (to allow the TPA First Vice President to vote in Foundation Board meetings) was discussed with a motion to make the change presented by Lyle Boardman and seconded by Norman Cohen. Art von Reyn will prepare a change to the Bylaws and present it to the Board at the next meeting.

Next Board of Trustees Meeting

The next meeting of the Texas Philatelic Association Foundation Board of Trustees will be held at the Greater Houston Stamp Show at the Humber Civic Center in Humble, Texas, September 19, 2009.

Adjournment

Norman Cohen made a motion to adjourn the meeting and R. M. Arndt provided a second. The motion passed unanimously.

Respectfully submitted,

Lyle Boardman,
Secretary-Treasurer
Texas Philatelic Association Foundation

2008 YOUTH STAMP DESIGN CONTEST REPORT

By DouglasMoss

For 19 years, Jane King Fohn coordinated the Texas Philatelic Association's Youth Holiday Stamp Design Contest. She decided that after the 2007 contest, it was time to pass this duty on to someone else. The Dallas-Park Cities Philatelic Society volunteered to take over the 2008 contest. The 2008 contest was run by a three-person committee from the Dallas club: Douglas Moss, Jerold Plumb and Sheena Bosworth. All three are members of the TPA. It was a very difficult task and all three of the committee members who ran the 2008 contest can certainly appreciate the hard work that Jane did by herself for almost two decades.

The 2008 contest resulted in a record 175 children submitting designs for the contest. The membership of the Dallas-Park Cities Philatelic Society voted on the top three designs for each age group. The design submitted by Alex Gill, age 14 of Wisconsin, was chosen as the overall winner of the contest. His artwork graced the cover of the November/December 2008 issue of *The Texas Philatelist*.

For the second year, the "100-Stamp Challenge" brought in a number of donations of prizes to the contest. Twenty-three TPA members responded to the challenge by donating over 200 packets of stamps (15 TPA members sent in donations after the deadline). A drawing was held and Charles Tucker of Conroe won a *Scott 2009 Specialized Catalogue of United States Stamps and Covers*.

The committee is already working on the 2009 contest. Currently a grant application is being submitted to an organization that provides funds for youth philatelic activities. Outreach activities are being planned to stay in touch with the mentors from around the country who participated in the contest.

Expenditures

Postage	\$59.83
<i>Scott 2009 Specialized Catalogue</i>	\$59.50
<u>Prizes for contest winners</u>	<u>\$48.72</u>
Total Contest Expenditures	\$167.75

TEXAS PHILATELIC ASSOCIATION FOUNDATION

STATEMENT OF ACTIVITIES (Unaudited)

Revenue and Support:	YE 12/31/2008	YE 12/31/2007	YE 12/31/2006
Donations	\$3,146.22	\$2,747.40	\$2,747.40
Auction Donations	339.50	0.00	0.00
Interest Income	436.19	415.75	415.75
Dividend Income	186.00	210.00	210.00
<u>Grant for Stever Book</u>	<u>9,852.00</u>	<u>0.00</u>	<u>0.00</u>
Total Revenue and Support	\$13,959.81	\$3,373.15	\$2,112.89
Expenses:	YE 12/31/2008	YE 12/31/2007	YE 12/31/2006
Support for TEXPEX	\$1,000.00	\$1,000.00	\$1,000.00
Donations	500.00	500.00	500.00
Awards	50.00	50.00	50.00
TEXPEX Awards	265.84	326.70	386.92
Website Rental	119.50	119.50	115.40
TPA Xmas Contest	102.34	710.36	227.05
Treasurer's Expenses	0.00	5.00	0.00
<u>Publication of Stever Book</u>	<u>9,852.00</u>	<u>5.00</u>	<u>0.00</u>
Total Expenses	\$11,889.68	\$2,711.56	\$2,279.37
Increase (Decrease) in Net Assets	\$2,070.13	(\$399.23)	\$1,093.78

STATEMENT OF NET ASSETS (Unaudited)

Assets:	12/31/2008	12/31/2007	12/31/2006
Cash and Equivalents	\$20,157.91	\$19,393.78	\$19,793.01
Investments	2,160.00	0.00	0.00
<u>Receivable from TPA</u>	<u>1,306.00</u>	<u>0.00</u>	<u>0.00</u>
Total Assets	\$23,623.91	\$19,393.78	\$19,793.01
Liabilities:			
<u>Liabilities</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Total Liabilities	\$0.00	\$0.00	\$0.00
Net Assets:	\$23,623.91	\$19,393.78	\$19,793.01
Total Liabilities and Net Assets:	\$23,623.91	\$19,393.78	\$19,793.01